



To: Members of the Local Pension Board

Notice of a Meeting of the Local Pension Board

Friday, 22 April 2022 at 10.30 am

Virtual

**IF YOU WISH TO VIEW PROCEEDINGS ONLINE, PLEASE CLICK ON
THIS [LIVE STREAM LINK](#)**

AS THE PENSION BOARD WAS NOT SET UP UNDER THE LOCAL GOVERNMENT ACT BUT UNDER SEPARATE PENSION ACT PROVISIONS, IT IS NOT COVERED BY THE REGULATIONS REQUIRING FACE TO FACE MEETINGS. ALSO, AS THE BOARD IS NOT A DECISION-MAKING BODY BUT OFFERS ADVICE TO THE PENSION FUND COMMITTEE, THERE ARE NO MATTERS WHICH WOULD REQUIRE VOTING

Yvonne Rees
Chief Executive

April 2022

Committee Officer: **Khalid Ahmed**
Tel: 07990 368048; Email: khalid.ahmed@oxfordshire.gov.uk

Membership

Chair – Matthew Trebilcock

Scheme Members:

Alistair Bastin	Stephen Davis	Sarah Pritchard
-----------------	---------------	-----------------

Employer Members:

Marcia Slater	Elizabeth Griffiths	Angela Priestley-Gibbins
---------------	---------------------	--------------------------

Notes:

- **Date of next meeting: 8 July 2022**

Declarations of Interest

The duty to declare.....

Under the Localism Act 2011 it is a criminal offence to

- (a) fail to register a disclosable pecuniary interest within 28 days of election or co-option (or re-election or re-appointment), or
- (b) provide false or misleading information on registration, or
- (c) participate in discussion or voting in a meeting on a matter in which the member or co-opted member has a disclosable pecuniary interest.

Whose Interests must be included?

The Act provides that the interests which must be notified are those of a member or co-opted member of the authority, **or**

- those of a spouse or civil partner of the member or co-opted member;
- those of a person with whom the member or co-opted member is living as husband/wife
- those of a person with whom the member or co-opted member is living as if they were civil partners.

(in each case where the member or co-opted member is aware that the other person has the interest).

What if I remember that I have a Disclosable Pecuniary Interest during the Meeting?.

The Code requires that, at a meeting, where a member or co-opted member has a disclosable interest (of which they are aware) in any matter being considered, they disclose that interest to the meeting. The Council will continue to include an appropriate item on agendas for all meetings, to facilitate this.

Although not explicitly required by the legislation or by the code, it is recommended that in the interests of transparency and for the benefit of all in attendance at the meeting (including members of the public) the nature as well as the existence of the interest is disclosed.

A member or co-opted member who has disclosed a pecuniary interest at a meeting must not participate (or participate further) in any discussion of the matter; and must not participate in any vote or further vote taken; and must withdraw from the room.

Members are asked to continue to pay regard to the following provisions in the code that *“You must serve only the public interest and must never improperly confer an advantage or disadvantage on any person including yourself”* or *“You must not place yourself in situations where your honesty and integrity may be questioned.....”*.

Please seek advice from the Monitoring Officer prior to the meeting should you have any doubt about your approach.

List of Disclosable Pecuniary Interests:

Employment (includes *“any employment, office, trade, profession or vocation carried on for profit or gain”*.), **Sponsorship, Contracts, Land, Licences, Corporate Tenancies, Securities.**

For a full list of Disclosable Pecuniary Interests and further Guidance on this matter please see the Guide to the New Code of Conduct and Register of Interests at Members’ conduct guidelines. <http://intranet.oxfordshire.gov.uk/wps/wcm/connect/occ/Insite/Elected+members/> or contact Glenn Watson on **07776 997946** or glenn.watson@oxfordshire.gov.uk for a hard copy of the document.

If you have any special requirements (such as a large print version of these papers or special access facilities) please contact the officer named on the front page, but please give as much notice as possible before the meeting.

AGENDA

1. **Apologies for Absence**

2. **Declarations of Interest - see guidance note opposite**

3. **Minutes (Pages 1 - 6)**

To approve the minutes of the meeting held on 21 January 2022 and to receive information arising from them.

4. **Unconfirmed Minutes of the Pension Fund Committee - 4 March 2022**

To receive the unconfirmed Minutes of the meeting of the Pension Fund Committee held on 4 March 2022. **TO FOLLOW**

5. **Review of the Annual Business Plan (Pages 7 - 78)**

The Board is invited to review the final position against the Annual Business Plan for 2021/22 as considered by the Pension Fund Committee at their meeting on 4 March 2022, and the new Business Plan agreed for 2022/23, and to offer any comments to the Committee.

6. **Risk Register (Pages 79 - 86)**

This is the latest risk register as considered by the Pension Fund Committee on 4 March 2022, which incorporated the comments from the Board at their January meeting. The Board is invited to review the report and offer any further views back to the Committee.

7. **Administration Report (Pages 87 - 108)**

The Board is invited to review the latest Administration Report as presented to the Pension Fund Committee on 4 March 2022, including the latest performance statistics for the Service.

8. **Climate Change Engagement Policy (Pages 109 - 112)**

The Board is invited to review the draft Climate Change Engagement Policy. The Policy will be further discussed at the next meeting of the Climate Change Working Group on which the Board are represented by Alistair Bastin, and the Board is invited to agree any comments they wish to Alistair to bring to the attention of the Working Group.

9. Items to Include in Report to the Pension Fund Committee

The Board is invited to confirm the issues they wish to include in their latest report to the Committee.

PART II

10. Exempt Items

The Board is **RECOMMENDED** that the public be excluded for the duration of the following items on the Agenda since it is likely that if they were present during these items there would be disclosure of exempt information as defined in Part I of Schedule 12A to the Local Government Act 1972 (as amended) and specified in relation to the respective items in the Agenda and since it is considered that, in all the circumstances of each case, the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

11. Cessation of Scheme Employer (Pages 113 - 118)

The Board is invited to review the exempt report on the cessation of a scheme employer, and the decision of the Committee to follow option 3 in the report.

12. Payment of Death Grant (Pages 119 - 128)

The Board is invited to review the exempt report on the payment of a death grant and the decision to make the payment direct to the father of the beneficiary rather than require the establishment of a Trust Fund.